

LAKESIDE CHARTER SCHOOL
3921 Oakland Drive – Administration Building
Kalamazoo, Michigan 49008

A Resolution of Lakeside Charter School Board of Directors

RESOLVED, that this resolution shall be the General Appropriations Act of Lakeside Charter School for the fiscal year ended June 30, 2017 and adopted June 20, 2016.

| | General Fund |
|--|---------------------|
| Revenues | |
| Local | |
| State | 992,273 |
| Federal | 242,706 |
| Incoming Transfers | 31,563 |
| Total Revenues | \$1,266,542 |
| Expenditures | |
| <i>Instruction</i> | |
| Basic Instruction | 330,970 |
| Added Needs | 329,600 |
| <i>Support Services</i> | |
| Pupil Support Services | 44,290 |
| Instructional Staff | 108,654 |
| General Administration | 90,863 |
| School Administration | 117,420 |
| Business Services | 81,324 |
| Operations & Maintenance | 3,090 |
| Transportation | |
| Central | 111,297 |
| Other | |
| Athletics | |
| Food Services | |
| Bookstore Operations | |
| <i>Community Services</i> | 6,077 |
| <i>Outgoing Transfer and Other Transactions</i> | |
| Total Expenditures | \$1,223,585 |
| Excess Revenue Over/(Under) Expenditures | \$42,957 |
| Beginning Fund Balance (July 1) Unaudited | 206,219 |
| Ending Fund Balance (June 30) <i>estimated</i> | \$249,176 |

BE IT FURTHER RESOLVED, that the Chief Administrative Officer is authorized to execute transfers between the appropriations provided herein without prior approval of the Board of Directors but subject to ratification by the Board at its next scheduled meeting, provided that no additional expenditures are added and the total expenditures are not increased from the amount provided for herein.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Lakeside Charter School Board of Directors at a properly noticed open meeting held on the 20th day of June, 2016 where a quorum was present.

By: 
Secretary of the Board